THE CORPORATION OF THE VILLAGE OF SOUTH RIVER

By-law 54-2022

Being a By-law to appoint an external municipal auditor

WHEREAS the *Municipal Act*, 2001, c. 25, Section 296 (1), provides that a municipality shall appoint an auditor licensed under the Public Accounting Act, 2004 who is responsible for annually auditing the accounts and transactions of the municipality and its local boards and expressing an opinion on the financial statements of these bodies based on the audit; and

WHEREAS the *Municipal Act*, 2001, c. 25, Section 296 (3) states that an auditor of a municipality shall not be appointed for a term exceeding five years; and

WHEREAS Council deems it expedient to appoint auditors for a two-year term for the period January 1, 2022 to December 31, 2023;

NOW THEREFORE the Council of the Village of South River does hereby enacts as follows:

- 1. The firm of Grant Thornton LLP be appointed as auditors for the Village of South River for the period January 1, 2022 to December 31, 2023 as per the terms of RFP 04-2022.
- 2. This by-law comes into force upon final passing thereof.

READ A FIRST, SECOND, THIRD TIME AND FINALLY PASSED THIS $14^{\rm th}$ DAY OF NOVEMBER, 2022.

Mayor, Jim Coleman		
•		